

Commodity: Cotton
Contract: June
Exchange: MCX
Expiry: June 29th, 2018
Cotton
Technical Commentary:

- Cotton prices traded below its previous close
- Candlestick pattern show up in prices
- The RSI is indicating downtrend.
- Open interest has been stable but traded volumes decreased as the participants are not clear in direction and thus bulls and bears are holding their ground firm.


Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton	MCX	June	22600	22700	22950	23050	23100
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton	MCX	June	Sell	above 22500	22300	22200	22620

* Do not carry-forward the position next day.

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