

Commodity: Cotton
Contract: June
Exchange: MCX
Expiry: June 29th, 2018
Cotton
Technical Commentary:

- Cotton prices traded below its previous close
- Candlestick pattern show up in prices
- Prices are above 9 day EMA and 18 day EMA which implies firm sentiment in prices
- Oscillator like RSI and MACD are indicating firm sentiment in prices.
- PVO analysis point towards weak market.

The cotton prices are likely to feature gains today.


Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton	MCX	June	22600	22700	23150	23400	23500
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton	MCX	June	Buy	above 23100	23300	23350	23000

* Do not carry-forward the position next day.

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