

Commodity: Cotton  
Contract: June

Exchange: MCX  
Expiry: June 29th, 2018

**Cotton**

**Technical Commentary:**

- Cotton prices traded below its previous close
- Candlestick pattern show uptrend in prices
- Prices are above 9 day EMA and 18 day EMA which implies firm sentiment in prices
- Oscillator like RSI and MACD are indicating firm sentiment in prices.
- PVO analysis point towards long liquidation.

**The cotton prices are likely to feature gains today.**



**Strategy: Buy**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton	MCX	June	22600	22700	22960	23400	23500
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton	MCX	June	Buy	above 22920	23100	23150	22850

\* Do not carry-forward the position next day.

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