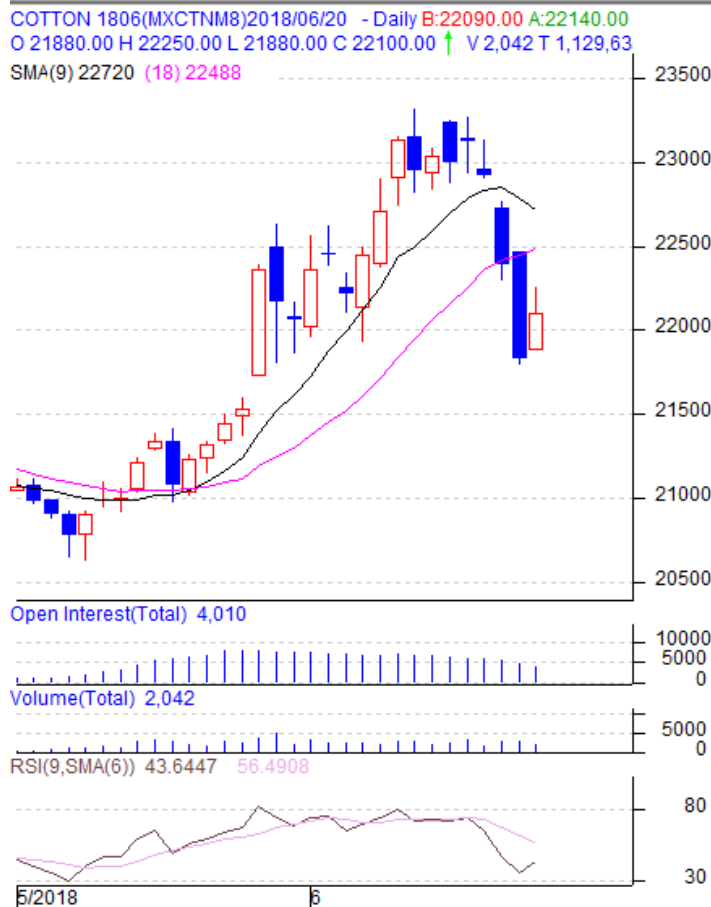


Commodity: Cotton
Contract: June
Exchange: MCX
Expiry: June 29th, 2018
Cotton
Technical Commentary:

- Cotton bounced back after shedding 5 days of weakness and closed well above the support level.
- However there is limited cues from chart and candlestick pattern over the bullish reversal and hence sideways movement is expected
- Prices are well below 9 day EMA and 18 day EMA
- Oscillator like RSI is indicating uptrend
- The immediate resistance can be taken at 22500 whereas support can be at 21500
- Expect market to open flat today

The cotton prices are likely to feature sideways trade today.


Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton	MCX	June	21500	22000	22100	22600	23250
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton	MCX	June	Buy	22100	22350	22500	21000

* Do not carry-forward the position next day.

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp>
 © 2018 Indian Agribusiness Systems Ltd.