

**Commodity: Cotton**  
**Contract: June**
**Exchange: MCX**  
**Expiry: June 29th, 2018**
**Cotton**
**Technical Commentary:**

- Cotton prices formed a bullish candle after opening with gap up in a two way trading session. Finally cotton closed with 80rupees down from previous day
- Prices are well below 9 day EMA and 18 day EMA
- Oscillator like RSI is indicating flat trend
- Expect market to open flat today

**The cotton prices are likely to feature gains today.**


**Strategy: Sell**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton	MCX	June	21440	21530	21910	22500	23150
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton	MCX	June	<b>Sell</b>	22000	21700	21600	22180

\* Do not carry-forward the position next day.

**Disclaimer**

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp>  
 © 2018 Indian Agribusiness Systems Ltd.