

Commodity: Cotton
Contract: June

Exchange: MCX
Expiry: June 29th, 2018

Cotton

Technical Commentary:

- Cotton prices formed a bullish candle after opening with gap up in a two way trading session. Finally cotton closed with 80rupees down from previous day
- Prices are well below 9 day EMA and 18 day EMA
- Oscillator like RSI is indicating flat trend
- Expect market to open flat today

The cotton prices are likely to feature gains today.



Strategy: **Sell**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton	MCX	June	21440	21530	21910	22500	23150
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton	MCX	June	Sell	22000	21700	21600	22180

* Do not carry-forward the position next day.

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