

**Commodity: Cotton**  
**Contract: July**
**Exchange: MCX**  
**Expiry: July 31, 2018**
**Cotton**
**Technical Commentary:**

- Cotton prices formed a bullish candle after opening with gap up in a two way trading session. Finally cotton closed with 10 rupees down from previous day
- Prices are well below 9 day EMA and 18 day EMA
- Oscillator like RSI is indicating flat trend
- Expect market to open flat today

**The cotton prices are likely to feature gains today.**


**Strategy: Sell**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton	MCX	July	22250	22300	22360	22800	23100
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton	MCX	July	<b>Sell</b>	Above 22300	22700	22600	22060

\* Do not carry-forward the position next day.

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