

Commodity: Cotton
Contract: July
Exchange: MCX
Expiry: July 31, 2018
Cotton
Technical Commentary:

- Cotton prices are unchanged from its previous close.
- Candle stick made indicates prices could may up
- Prices are well below 9 day EMA and 18 day EMA
- Oscillator like RSI is indicating flat trend
- Expect market to open flat today

The cotton prices are likely to feature gains today.


Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton	MCX	July	22650	22700	22730	23000	23200
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton	MCX	July	Sell	Above 22500	22900	22800	22260

* Do not carry-forward the position next day.

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