

Commodity: Cotton
Contract: July
Exchange: MCX
Expiry: July 31, 2018
Cotton
Technical Commentary:

- Cotton prices are closed above from its previous close.
- Candle stick made indicates prices could may up
- Prices are well below 9 day EMA and 18 day EMA
- Oscillator like RSI is indicating flat trend
- Expect market to open flat today

The cotton prices are likely to feature gains today.


Strategy: Sell

| Intraday Supports & Resistances | | | S2 | S1 | PCP | R1 | R2 |
|---------------------------------|-----|------|-------------|-------------|-------|-------|-------|
| Cotton | MCX | July | 22350 | 22580 | 22630 | 23200 | 23300 |
| Intraday Trade Call | | | Call | Entry | T1 | T2 | SL |
| Cotton | MCX | July | Sell | Above 22500 | 22900 | 22800 | 22260 |

* Do not carry-forward the position next day.

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