

Commodity: Cotton
Contract: Oct
Exchange: MCX
Expiry: Oct 31, 2018
Cotton
Technical Commentary:

- Cotton prices are closed below from its previous close.
- Candle stick made indicates prices could may up
- Prices are well below 9 day EMA and 18 day EMA
- Oscillator like RSI is indicating flat trend
- Expect market to open flat today

The cotton prices are likely to feature gains today.


Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton	MCX	Oct	23630	23950	23990	24250	24400
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton	MCX	Oct	Buy	Above 23800	24100	24200	23620

* Do not carry-forward the position next day.

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