

Commodity: Cotton
Contract: Oct
Exchange: MCX
Expiry: Oct 31, 2018
Cotton
Technical Commentary:

- Cotton prices are closed above from its previous close.
- Candle stick made indicates prices could may up
- Prices are well below 9 day EMA and 18 day EMA
- Oscillator like RSI is indicating flat trend
- Expect market to open flat today

The cotton prices are likely to feature gains today.


Strategy: Buy

| Intraday Supports & Resistances | | | S2 | S1 | PCP | R1 | R2 |
|---------------------------------|-----|-----|------------|-------------|-------|-------|-------|
| Cotton | MCX | Oct | 23630 | 23564 | 23930 | 24250 | 24400 |
| Intraday Trade Call | | | Call | Entry | T1 | T2 | SL |
| Cotton | MCX | Oct | Buy | Above 23500 | 24100 | 24200 | 23140 |

* Do not carry-forward the position next day.

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