

Commodity: Cotton Exchange: MCX Contract: Oct Expiry: Oct 31, 2018

## Cotton

## **Technical Commentary:**

- Cotton prices are closed above from its previous close.
- Candle stick made indicates prices could may up
- Prices are well below 9 day EMA and 18 day EMA
- Oscillator like RSI is indicating flat trend
- Expect market to open flat today

The cotton prices are likely to feature gains today.



## Strategy: Buy

**Intraday Supports & Resistances S2 PCP** R1 **S1** R2 MCX Oct 23630 23564 23990 24250 24400 Cotton **Intraday Trade Call** Call **Entry T1 T2** SL Above MCX Cotton Oct Buy 24100 24200 23140 23500

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<sup>\*</sup> Do not carry-forward the position next day.