AW AGRIWATCH

Cotton Daily Technical Report Aug 9th2018

Commodity: Cotton Contract: Oct

Exchange: MCX Expiry: Oct 31, 2018

 Cotton prices are closed below from its previous close. Candle stick made indicates prices could may up Prices are well below 9 day EMA and 18 day EMA Oscillator like RSI is indicating flat trend Expect market to open flat today The cotton prices are likely to feature gains today. O 23970.00 H 24030.00 L 23930.00 C SMA(18) 23777 (50) 23468 Candle stick made indicates prices could may up Prices are well below 9 day EMA and 18 day EMA Oscillator like RSI is indicating flat trend Expect market to open flat today The cotton prices are likely to feature gains today. MACD(12, 26, 12) DIF 197.646 DEA 200.6 SO0 SO0 SO0 SO0 SO0 SO0 SO0 SO0 SO0 								
	 Cotton prices are closed below from its previous close. Candle stick made indicates prices could may up Prices are well below 9 day EMA and 18 day EMA Oscillator like RSI is indicating flat trend Expect market to open flat today The cotton prices are likely to feature		O 23970.00 H 24030.00 L 23930.00 C SMA(18) 23777 (50) 23468				24200 23700 23200 22700 22200 21700 21200 20700 20200 20200	
Intraday Supports & Resistances S2 S1 PCP R1 R2					SMA(6)) 58	.5426 60	0.0208 8	
	Strategy: <mark>Buy</mark>				SMA(6)) 58	.5426 60	0.0208 8	500 - 100
Cotton MCX Oct 23630 23564 23960 24250 24400		Resistances		5/2018	SMA(6)) 58	.5426 60 7		500 - 100 - 50 - 50 - 0
Intraday Trade Call Call Entry T1 T2 SL	Intraday Supports &		Oct	5/2018 S2	SMA(6)) 58 B 6 S1	.5426 60 7 PCP	R1	500 - 100 - 50 - 0 - 0 - 7
Cotton MCX Oct Buy Above 23500 24100 24200 23140 * Do not carry-forward the position next day.	Intraday Supports 8 Cotton		Oct	5/2018 5/2018 23630	SMA(6)) 58	.5426 60 7 PCP 23960	R1 24250	500 - 100 - 50 - 50 - 50 - 50 - 50 - 50 - 50 -

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