

**Commodity: Cotton**  
**Contract: Oct**
**Exchange: MCX**  
**Expiry: Oct 31, 2018**
**Cotton**
**Technical Commentary:**

- Cotton prices are above from its previous close.
- Increase in price and open interest indicates firm market
- Candle stick made indicates prices could may up
- Prices are well below 9 day EMA and 18 day EMA
- Oscillator like RSI is indicating flat trend
- Expect market to open flat today

**The cotton prices are likely to feature gains today.**


**Strategy: Buy**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton	MCX	Oct	23630	23900	24180	24250	24300
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton	MCX	Oct	<b>Buy</b>	Above 23800	24100	24200	23620

\* Do not carry-forward the position next day.

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