

Commodity: Cotton Exchange: MCX Contract: Oct Expiry: Oct 31, 2018

Cotton COTTON 1810(MXCTNV8)2018/08/20 O 23400.00 H 23500.00 L 23310.00 C **Technical Commentary:** Cotton prices are above from its previous SMA(18) 23813 (50) 23509 24500 close. Increase in price and open interest 23500 indicates firm market 22500 Candle stick made indicates prices could 21500 Prices are well below 9 day EMA and 18 20500 day EMA Oscillator like RSI is indicating flat trend 128.60 Expect market to open flat today 500 The cotton prices are likely to feature gains today. -500 RSI(9,SMA(6)) 39.4076 5/2018 Strategy: Buy **Intraday Supports & Resistances S2 S1 PCP** R1 R2 Cotton MCX Oct 23100 23200 23450 24000 24100 **Intraday Trade Call** Call **T1 T2** SL **Entry** Above MCX Oct Buy 23700 23600 23060 Cotton 23300

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at http://www.agriwatch.com/Disclaimer.asp
© 2018 Indian Agribusiness Systems Ltd.

^{*} Do not carry-forward the position next day.