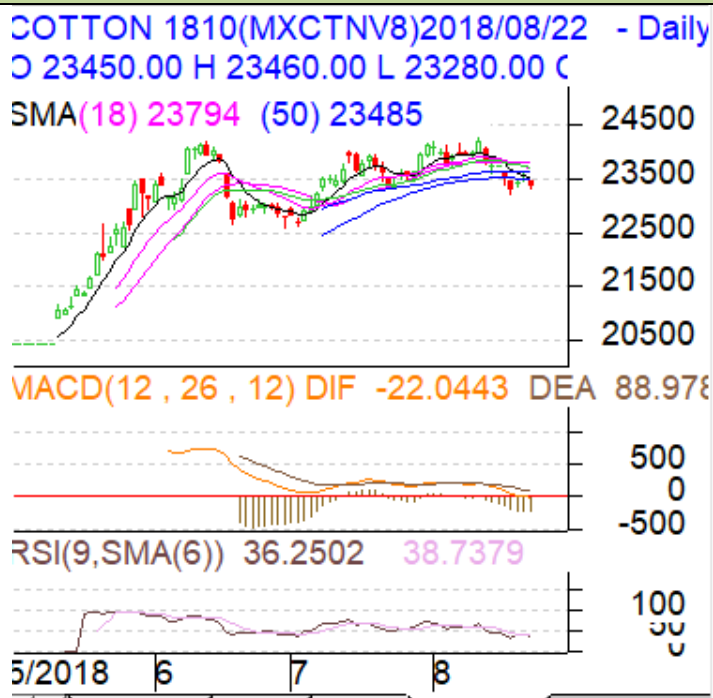


Commodity: Cotton
Contract: Oct
Exchange: MCX
Expiry: Oct 31, 2018
Cotton
Technical Commentary:

- Cotton prices are below from its previous close.
- Increase in price and open interest indicates firm market
- Candle stick made indicates prices could may up
- Prices are well below 9 day EMA and 18 day EMA
- Oscillator like RSI is indicating flat trend
- Expect market to open flat today

The cotton prices are likely to feature gains today.


Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton	MCX	Oct	23100	23300	23340	24000	24100
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton	MCX	Oct	Buy	Above 23000	23600	23500	22640

* Do not carry-forward the position next day.

Disclaimer

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