

Commodity: Cotton
Contract: Oct

Exchange: MCX
Expiry: Oct 31, 2018

Cotton

Technical Commentary:

- Cotton prices are below from its previous close.
- Decrease in price and open interest indicates weak market
- Candle stick made indicates prices could go down till picking starts in major producing regions.
- Prices are well below 9 day EMA and 18 day EMA
- Oscillator like RSI is indicating weak trend
- Expect market to open bear today

The cotton prices are likely to feature weak today.



Strategy: Sell

| Intraday Supports & Resistances | | | S2 | S1 | PCP | R1 | R2 |
|---------------------------------|-----|-----|-------------|-------|-------|-------|-------|
| Cotton | MCX | Oct | 21000 | 21500 | 21990 | 23500 | 23600 |
| Intraday Trade Call | | | Call | Entry | T1 | T2 | SL |
| Cotton | MCX | Oct | Sell | 22256 | 22165 | 22110 | 22280 |

* Do not carry-forward the position next day.

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