

**Commodity: Cotton**  
**Contract: Oct**

**Exchange: MCX**  
**Expiry: Oct 31, 2018**

## Cotton

### Technical Commentary:

- Cotton prices are below from its previous close.
- Decrease in price and open interest indicates weak market
- Candlestick made indicates prices could go down till picking starts in major producing regions.
- Prices are well below 9 day EMA and 18 day EMA
- Oscillator like RSI is indicating weak trend
- Expect market to open bear today

**The cotton prices are likely to feature weak today.**



### Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton	MCX	Oct	21000	21500	21990	23500	23600
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton	MCX	Oct	<b>Sell</b>	22256	22165	22110	22280

\* Do not carry-forward the position next day.

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