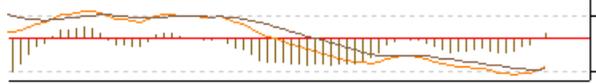


Commodity: Cotton  
Contract: Oct

Exchange: MCX  
Expiry: Oct 31, 2018

Cotton							
<b>Technical Commentary:</b> <ul style="list-style-type: none"> <li>Cotton prices are above from its previous close.</li> <li>Increase in price and open interest indicates firm market</li> <li>Candle stick made indicates prices could may up</li> <li>Prices are well below 9 day EMA and 18 day EMA</li> <li>Oscillator like RSI is indicating flat trend</li> <li>Expect market to open flat today</li> <li>MCX Cotton future prices are expected to Range-bound. Due to improving acreage and weather conditions in top cotton growing states - Gujarat and Maharashtra and incidence of pest.</li> </ul> <p><b>The cotton prices are likely to feature gains today.</b></p>			<p>COTTON 1810(MXCTNV8)2018/10/08 - Daily B:2229( O 22300.00 H 22360.00 L 22220.00 C 22270.(</p> <p>SMA(18) 22251 (50) 22992 SMA(18) 22251 (50) 22992</p>  <p>MACD(12, 26, 12) DIF -254.917 DEA -279.247 MAC</p>  <p>RSI(9,SMA(6)) 50.4754 34.5102</p>  <p>7/2018 8 9 10</p>				
<b>Strategy: Buy</b>							
Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton	MCX	Oct	21900	22000	22270	22600	22700
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton	MCX	Oct	<b>Buy</b>	22000-22400	22500	22550	21700

\* Do not carry-forward the position next day.

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