

Commodity: Cotton
Contract: Oct

Exchange: MCX
Expiry: Oct 31, 2018

Cotton

Technical Commentary:

- Cotton prices are above from its previous close.
- Increase in price and open interest indicates firm market
- Candle stick made indicates prices could may up
- Prices are well below 9 day EMA and 18 day EMA
- Oscillator like RSI is indicating flat trend
- Expect market to open flat today
- MCX Cotton future prices are expected to Range-bound. Due to improving acreage and weather conditions in top cotton growing states - Gujarat and Maharashtra and incidence of pest.

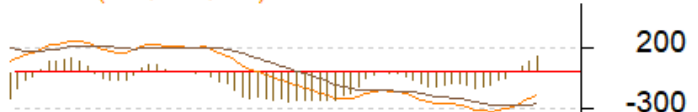
The cotton prices are likely to feature gains today.

COTTON 1810(MXCTNV8)2018/10/10 - Daily B:22
O 22260.00 H 22390.00 L 22240.00 C 223

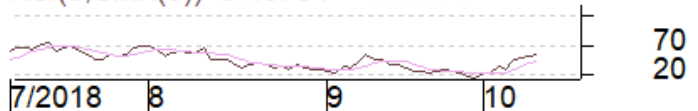
SMA(18) 22199 (50) 22921 SMA(18) 22199 (50) 2



MACD(12, 26, 12) DIF -196.932 DEA -259.797



RSI(9,SMA(6)) 54.8784 44.3977



Strategy: **Buy**

| Intraday Supports & Resistances | | | S2 | S1 | PCP | R1 | R2 |
|---------------------------------|-----|-----|------------|-------------|-------|-------|-------|
| Cotton | MCX | Oct | 22000 | 22100 | 22350 | 22700 | 22800 |
| Intraday Trade Call | | | Call | Entry | T1 | T2 | SL |
| Cotton | MCX | Oct | Buy | 22300-22450 | 22600 | 22650 | 22120 |

* Do not carry-forward the position next day.

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