

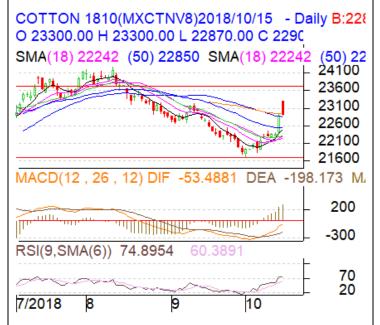
Commodity: Cotton Exchange: MCX Contract: Oct Expiry: Oct 31, 2018

Cotton

Technical Commentary:

- Cotton prices are above from its previous close.
- Increase in price and open interest indicates firm market
- Candle stick made indicates prices could may up
- Prices are well below 9 day EMA and 18 day EMA
- Oscillator like RSI is indicating flat trend
- Expect market to open flat today
- MCX Cotton future prices are expected to Range-bound. Due to improving acreage and weather conditions in top cotton growing states - Gujarat and Maharashtra and incidence of pest.

The cotton prices are likely to feature gains today.



Strategy: Buy

Intraday Supports & Resistances S2 S1 PCP R1 R2 22900 23200 Cotton MCX Oct 22700 22800 23300 **Intraday Trade Call** Call **Entry** T1 **T2** SL 23000 23100 Cotton MCX Oct Buy 22800-2980 22680

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^{*} Do not carry-forward the position next day.