

**Commodity: Cotton**  
**Contract: Oct**
**Exchange: MCX**  
**Expiry: Oct 31, 2018**
**Cotton**
**Technical Commentary:**

- Cotton prices are below from its previous close.
- Increase in price and open interest indicates firm market
- Candle stick made indicates prices could may up
- Prices are well below 9 day EMA and 18 day EMA
- Oscillator like RSI is indicating flat trend
- Expect market to open flat today
- **The cotton prices are likely to feature gains today.**


**Strategy: Buy**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton	MCX	Oct	21800	21900	21980	22200	22300
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton	MCX	Oct	Buy	Above 21900	22000	22100	21840

\* Do not carry-forward the position next day.

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