

Commodity: Cotton
Contract: Nov
Exchange: MCX
Expiry: Nov 30, 2018
Cotton
Technical Commentary:

- Cotton prices are above from its previous contract.
- Increase in price and open interest indicates firm market
- Candle stick made indicates prices could may up
- Prices are well below 9 day EMA and 18 day EMA
- Oscillator like RSI is indicating flat trend
- Expect market to open flat today
- **The cotton prices are likely to feature gains today.**


Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton	MCX	Oct	22200	22250	22320	22500	22550
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton	MCX	Oct	Buy	Above 22320	22400	22450	22272

* Do not carry-forward the position next day.

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