

Commodity: Cotton
Contract: Nov

Exchange: MCX
Expiry: Nov 30, 2018

Cotton

Technical Commentary:

- Cotton prices closed below side.
- Fall in prices and lower volume indicate weak tone in the market.
- Candle sticks patterns hint further downtrend in the prices.
- Prices are well below 9 day EMA and 18 day EMA.
- Oscillator like RSI is indicating steady to downtrend.
- Expect market to trade steady to lower side.
- **The cotton prices may decline today.**



Strategy: **Sell**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton	MCX	Nov	21600	21800	22040	22200	22400
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton	MCX	Nov	Sell	Below 22040	22100	22150	22180

* Do not carry-forward the position next day.

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