

Commodity: Cotton
Contract: Nov

Exchange: MCX
Expiry: Nov 30, 2018

Cotton

Technical Commentary:

- Cotton prices closed remain down side.
- Candle sticks patterns hint further downtrend in the prices.
- Prices are well below 9 day EMA and 18 day EMA.
- Oscillator like RSI is indicating steady to downtrend.
- Expect market to trade steady to lower side.
- **The cotton prices may decline today.**



Strategy: **Sell**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton	MCX	Nov	21200	21650	21830	22100	22400
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton	MCX	Nov	Sell	Below 21830	22600	22400	22000

* Do not carry-forward the position next day.

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