

Commodity: Cotton  
Contract: Nov

Exchange: MCX  
Expiry: Nov 30, 2018

## Cotton

### Technical Commentary:

- Cotton prices closed higher side supported by active buyers.
- Higher prices however low volume indicate short build up phase of the market.
- Candle sticks patterns hint further uptrend in the prices.
- Prices are remain below 9 day EMA and 18 day EMA.
- Oscillator like RSI is indicating steady to upward momentum.
- Expect market to trade steady to upper side.
- **The cotton prices may rise a little today.**



Strategy: **Buy**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton	MCX	Nov	21200	21400	21970	22600	22800
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton	MCX	Nov	<b>Buy</b>	Above 21970	22200	22500	21700

\* Do not carry-forward the position next day.

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