

Commodity: Cotton
Contract: Nov

Exchange: MCX
Expiry: Nov 30, 2018

Cotton

Technical Commentary:

- Cotton prices opened sharply higher but could not hold the gains. However, the persistent decline seems to have halted for now.
- There is good intraday support around 21880.
- RSI on the intraday chart has also climbed into the neutral territory.
- Expect market to trade steady in today's session.



Strategy: **Buy**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton	MCX	Nov	21800	21880	21900	21950	22230
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton	MCX	Nov	Buy	21890	21950	22100	21850

* Do not enter the trade during first half an hour of trading. Call to be initiated only if entry level is seen post 10:30 am. Do not carry forward the position into next trading session.

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