

Commodity: Cotton
Contract: Dec

Exchange: MCX
Expiry: Dec 30, 2018

Cotton

Technical Commentary:

- Candlestick pattern of hourly chart depicts sluggish momentum in the last trading hour due to sellers interest.
- Low prices and volume indicate short build up phase of the market.
- 9 day EMA and 18 day EMA are also moving down.
- Oscillator like RSI moves minor fall at last moment.
- We advise traders to wait today.



Strategy: **Wait**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton	MCX	Nov	20900	21200	21440	21900	22200
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton	MCX	Nov	Wait	--	-	-	-

* Do not carry-forward the position next day.

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