

Commodity: Cotton
Contract: Dec

Exchange: MCX
Expiry: Dec 30, 2018

Cotton

Technical Commentary:

- Candlestick pattern of hourly chart shows downtrend in the market after less buyers .
- Low prices and volume indicate short build up phase of the market.
- 9 day EMA and 18 day EMA are also moving down .
- Oscillator like RSI moves minor fall at last moment.
- We will advise traders to sell today.



Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton	MCX	Nov	20900	21200	21340	21900	22200
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton	MCX	Nov	Sell	Below 21340	21230	21150	21500

* Do not carry-forward the position next day.

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