Commodity: Cotton   **Exchange: MCX**
Contract: Dec   **Expiry: Dec 30, 2018**

Cotton

Technical Commentary:

- Candlestick pattern of hourly chart shows significant fall in the market on selling pressures.
- Low prices and high volume indicate short build up phase of the market.
- 9 day EMA and 18 day EMA are also moving down .
- Oscillator like RSI fell and indicates further fall in the market.
- We will advise traders to sell today.

COTTON 1812(MXCTNZ8)2018/12/03 - Daily B:22010.00 A:22
O 21560.00 H 22080.00 L 21560.00 C 22050.00 ↑ V 3
SMA(18) 22091 (50) 22344   SMA(18) 22091 (50) 22344

MACD(12 , 26 , 12) DIF -210.822 DEA -165.888 MACD -89.8

RSI(9,SMA(6)) 51.9403   32.6481

Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton	MCX	Nov	20800	20900	22050	22500	22600
Intraday Trade Call			**Call**	**Entry**	**T1**	**T2**	**SL**
Cotton	MCX	Nov	**Sell**	Below 22000	21100	20200	21460

* Do not carry-forward the position next day.