

Commodity: Cotton
Contract: Dec

Exchange: MCX
Expiry: Dec 30, 2018

Cotton

Technical Commentary:

- Candlestick pattern of daily chart shows significant fall in the market on selling pressures.
- Low prices and high volume indicate short build up phase of the market.
- 9 day EMA and 18 day EMA are also moving down .
- Oscillator like RSI fell and indicates further fall in the market.
- We will advise traders to sell today.



Strategy: Buy

| Intraday Supports & Resistances | | | S2 | S1 | PCP | R1 | R2 |
|---------------------------------|-----|-----|------------|-------------|-------|-------|--------|
| Cotton | MCX | Nov | 21700 | 21800 | 21970 | 22400 | 22500 |
| Intraday Trade Call | | | Call | Entry | T1 | T2 | SL |
| Cotton | MCX | Nov | Buy | Below 22000 | 22100 | 22200 | 214940 |

* Do not carry-forward the position next day.

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