

Commodity: Cotton
Contract: Dec
Exchange: MCX
Expiry: Dec 30, 2018
Cotton
Technical Commentary:

- Candlestick pattern of daily chart shows significant fall in the market on selling pressures.
- Low prices and high volume indicate short build up phase of the market.
- 9 day EMA and 18 day EMA are also moving down.
- Oscillator like RSI fell and indicates further fall in the market.
- We will advise traders to sell today.


Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton	MCX	Nov	21700	21800	21970	22400	22500
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton	MCX	Nov	Buy	Below 22000	22100	22200	21940

* Do not carry-forward the position next day.

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