

**Commodity: Cotton**  
**Contract: Dec**
**Exchange: MCX**  
**Expiry: Dec 30, 2018**
**Cotton**
**Technical Commentary:**

- Candlestick pattern of daily chart shows bearish movement in the market on low selling pressures.
- Low prices and high volume indicate short build up phase of the market.
- 9 day EMA and 18 day EMA are also moving down .
- Oscillator like RSI fell and indicates further fall in the market.
- We will advise traders to sell today.


**Strategy: Buy**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton	MCX	Nov	21900	22000	22060	22400	22500
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton	MCX	Nov	Buy	Above 22000	22200	22300	21880

\* Do not carry-forward the position next day.

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