

Commodity: Cotton
Contract: Dec
Exchange: MCX
Expiry: Dec 30, 2018
Cotton
Technical Commentary:

- Candlestick pattern of daily chart shows bearish movement in the market on low selling pressures.
- Low prices and high volume indicate short build up phase of the market.
- 9 day EMA and 18 day EMA are also moving down .
- Oscillator like RSI fell and indicates further fall in the market.
- We will advise traders to sell today.


Strategy: Buy

| Intraday Supports & Resistances | | | S2 | S1 | PCP | R1 | R2 |
|---------------------------------|-----|-----|-------|-------------|-------|-------|-------|
| Cotton | MCX | Dec | 21400 | 21500 | 21540 | 22000 | 22200 |
| Intraday Trade Call | | | Call | Entry | T1 | T2 | SL |
| Cotton | MCX | Dec | Buy | Above 21500 | 21700 | 21800 | 21380 |

* Do not carry-forward the position next day.

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