

Commodity: Cotton
Contract: Dec
Exchange: MCX
Expiry: Dec 30, 2018
Cotton
Technical Commentary:

- Candlestick pattern of daily chart shows bearish movement in the market on low selling pressures.
- Low prices and high volume indicate short build up phase of the market.
- 9 day EMA and 18 day EMA are also moving down.
- Oscillator like RSI fell and indicates further fall in the market.
- We will advise traders to sell today.


Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton	MCX	Dec	20600	20700	20770	21700	21800
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton	MCX	Dec	Buy	Above 20500	21100	21200	20140

* Do not carry-forward the position next day.

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