

Commodity: Cotton  
Contract: Dec

Exchange: MCX  
Expiry: Dec 30, 2018

## Cotton

### Technical Commentary:

- Candlestick pattern of daily chart shows bearish movement in the market on low selling pressures.
- Low prices and high volume indicate short build up phase of the market.
- 9 day EMA and 18 day EMA are also moving down.
- Oscillator like RSI fell and indicates further fall in the market.
- We will advise traders to sell today.



Strategy: **Wait**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton	MCX	Dec	20500	20550	20610	21400	21500
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton	MCX	Dec	wait	-	-	-	-

\* Do not carry-forward the position next day.

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