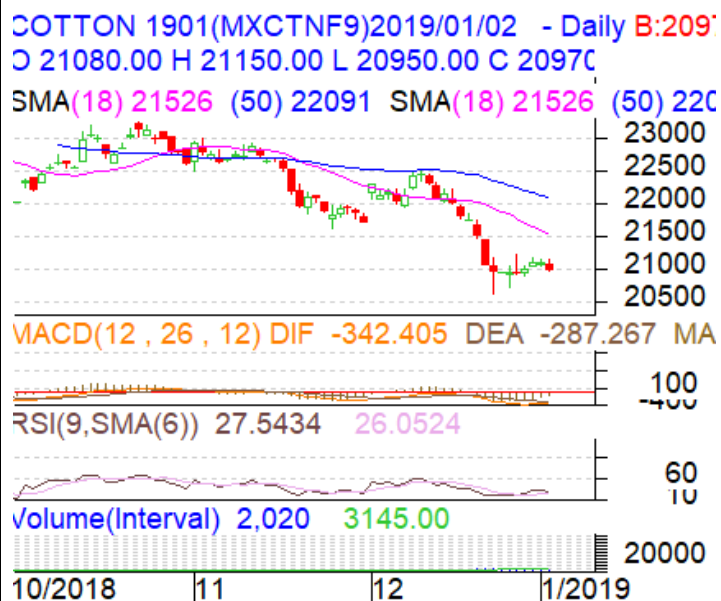


**Commodity: Cotton**  
**Contract: JAN**
**Exchange: MCX**  
**Expiry: Jan 31, 2018**
**Cotton**
**Technical Commentary:**

- Candlestick pattern of daily chart shows bearish movement in the market on low selling pressures.
- Low prices and high volume indicate short build up phase of the market.
- 9 day EMA and 18 day EMA are also moving down.
- Oscillator like RSI fell and indicates further fall in the market.
- We will advise traders to sell today.


**Strategy: Buy**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton	MCX	JAN	20500	20550	20950	21700	21800
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton	MCX	JAN	Buy	21000	21200	21300	20880

\* Do not carry-forward the position next day.

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