

Commodity: Cotton
Contract: JAN

Exchange: MCX
Expiry: Jan 31, 2018

Cotton

Technical Commentary:

- Candlestick pattern of daily chart shows bearish movement in the market on low selling pressures.
- Low prices and high volume indicate short build up phase of the market.
- 9 day EMA and 18 day EMA are also moving down.
- Oscillator like RSI fell and indicates further fall in the market.
- We will advise traders to sell today.



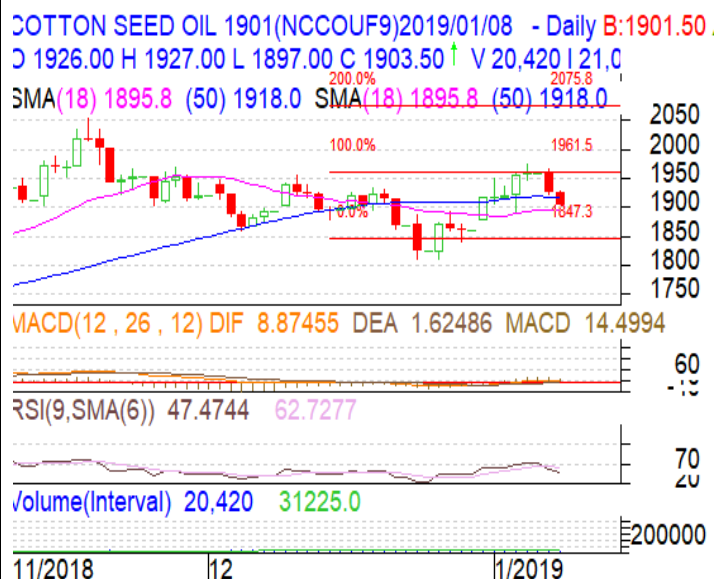
Strategy: wait

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton	MCX	JAN	20700	20800	20890	21700	21800
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton	MCX	JAN	wait	-	-	-	-

* Do not carry-forward the position next day.

Commodity: Cotton Seed oil Cake
Exchange: NCDEX
Contract: JAN
Expiry: Jan 31, 2018
Cotton
Technical Commentary:

- Candlestick pattern depicts the firm situation in the market.
- Prices closed above 9 and 18 days EMA
- Oscillator like RSI fell and indicates further fall in the market.
- MACD is in positive territory
- We will advise traders to sell today.


Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton	NCDEX	JAN	1750	1800	1903	2500	2600
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton	NCDEX	JAN	Buy	1910	1980	1940	1868

* Do not carry-forward the position next day.

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