

Commodity: Cotton
Contract: JAN

Exchange: MCX
Expiry: Jan 31, 2018

Cotton

Technical Commentary:

- Candlestick pattern of daily chart shows bearish movement in the market on low selling pressures.
- Low prices and high volume indicate short build up phase of the market.
- 9 day EMA and 18 day EMA are also moving down.
- Oscillator like RSI fell and indicates further fall in the market.
- We will advise traders to sell today.



Strategy: wait

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton	MCX	JAN	20700	20800	20890	21700	21800
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton	MCX	JAN	wait	-	-	-	-

* Do not carry-forward the position next day.

Commodity: Cotton Seed oil Cake
Exchange: NCDEX
Contract: JAN

Expiry: Jan 31, 2018

Cotton							
<p>Technical Commentary:</p> <ul style="list-style-type: none"> • Candlestick pattern depicts the firm situation in the market. • Prices closed above 9 and 18 days EMA • Oscillator like RSI fell and indicates further fall in the market. • MACD is in positive territory • We will advise traders to sell today. 			<p>COTTON SEED OIL 1901(NCCOUF9)2019/01/08 - Daily B:1901.50 O 1926.00 H 1927.00 L 1897.00 C 1903.50 ↑ V 20,420 21,0</p> <p>SMA(18) 1895.8 (50) 1918.0 SMA(18) 1895.8 (50) 1918.0</p>  <p>MACD(12, 26, 12) DIF 8.87455 DEA 1.62486 MACD 14.4994</p> <p>RSI(9,SMA(6)) 47.4744 62.7277</p> <p>Volume(Interval) 20,420 31225.0</p> <p>11/2018 12 1/2019</p>				
<p>Strategy: Buy</p>							
Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton	NCDEX	JAN	1750	1800	1903	2500	2600
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton	NCDEX	JAN	Buy	1910	1980	1940	1868

* Do not carry-forward the position next day.

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