

Commodity: Cotton  
Contract: JAN

Exchange: MCX  
Expiry: Jan 31, 2018

## Cotton

### Technical Commentary:

- On the technical front, the cotton 29 mm January contract at MCX shows some recovery. However, still the trend is down as prices are trading below 20-day EMA on the daily chart
- Candlestick pattern of daily chart shows bearish movement in the market on low selling pressures.
- Low prices and high volume indicate short build up phase of the market.
- Oscillator like RSI fell and indicates further fall in the market.
- We will advise traders to Buy today.



Strategy: **BUY**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton	MCX	JAN	20000	20500	20890	21600	21800
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton	MCX	JAN	<b>BUY</b>	20905	20950	20985	20898

\* Do not carry-forward the position next day.

**Commodity:** Cotton Seed oil Cake  
**NCDEX**  
**Contract:** JAN

**Exchange:**

**Expiry:** Jan 31, 2018

## Cotton

### Technical Commentary:

- Candlestick pattern depicts the firm situation in the market.
- Prices closed above 9 and 18 days EMA
- Oscillator like RSI fell and indicates further fall in the market.
- MACD is in positive territory
- We will advise traders to sell today.



**Strategy:** Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton oil cake	NCDEX	JAN	1750	1800	1990.5	2500	2600
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton oil cake	NCDEX	JAN	Buy	1968	1998	2010	1963

\* Do not carry-forward the position next day.

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