

Commodity: Cotton  
Contract: JAN

Exchange: MCX  
Expiry: Jan 31, 2019

## Cotton

### Technical Commentary:

- On the technical front, the cotton 29 mm January contract at MCX shows some recovery. However, still the trend is down as prices are trading below 20-day EMA on the daily chart
- Candlestick pattern of daily chart shows bearish movement in the market on low selling pressures.
- Low prices and high volume indicate short build up phase of the market.
- Oscillator like RSI fell and indicates further fall in the market.
- We will advise traders to sell today.



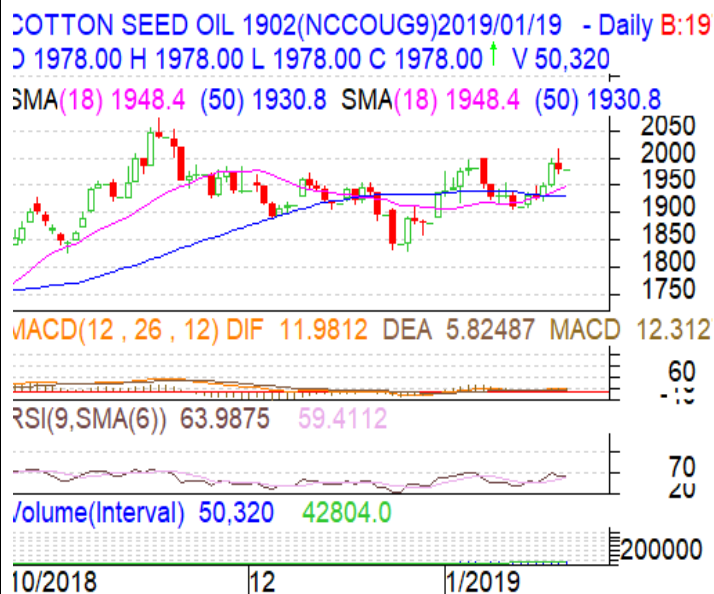
Strategy: **BUY**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton	MCX	JAN	20700	20800	20920	21600	21700
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton	MCX	JAN	<b>BUY</b>	20940	21100	21200	20844

\* Do not carry-forward the position next day.

**Commodity: Cotton Seed oil Cake**
**Exchange: NCDEX**
**Contract: FEB**
**Expiry: Feb 20, 2019**
**Cotton**
**Technical Commentary:**

- Candlestick pattern depicts the firm situation in the market.
- Prices closed above 9 and 18 days EMA
- Oscillator like RSI fell and indicates further fall in the market.
- MACD is in positive territory
- We will advise traders to sell today.


**Strategy: Buy**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton oil cake	NCDEX	FEB	1850	1900	1978	2550	2650
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton oil cake	NCDEX	FEB	Buy	1980	1990	2040	1974

\* Do not carry-forward the position next day.

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