

Commodity: Cotton  
Contract: JAN

Exchange: MCX  
Expiry: Jan 31, 2019

## Cotton

### Technical Commentary:

- On the technical front, the cotton 29 mm January contract at MCX shows some recovery. However, still the trend is down as prices are trading below 20-day EMA on the daily chart
- Candlestick pattern of daily chart shows bearish movement in the market on low selling pressures.
- Low prices and high volume indicate short build up phase of the market.
- Oscillator like RSI fell and indicates further fall in the market.
- We will advise traders to buy today.



Strategy: **BUY**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton	MCX	JAN	20500	20600	20620	21500	21600
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton	MCX	JAN	<b>BUY</b>	20600	21000	21100	20360

\* Do not carry-forward the position next day.

**Commodity: Cotton Seed oil Cake**
**Exchange: NCDEX**
**Contract: FEB**
**Expiry: Feb 20, 2019**
**Cotton**
**Technical Commentary:**

- Candlestick pattern depicts the firm situation in the market.
- Prices closed above 9 and 18 days EMA
- Oscillator like RSI fell and indicates further fall in the market.
- MACD is in positive territory
- We will advise traders to sell today.


**Strategy: Buy**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton oil cake	NCDEX	FEB	1900	1950	1982	2550	2650
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton oil cake	NCDEX	FEB	<b>Buy</b>	1985	2050	2100	1946

\* Do not carry-forward the position next day.

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