## AW AGRIWATCH

Commodity: Cotton Contract: JAN

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### Cotton Daily Technical Report Jan 25, 2019

### Exchange: MCX Expiry: Jan 31, 2019

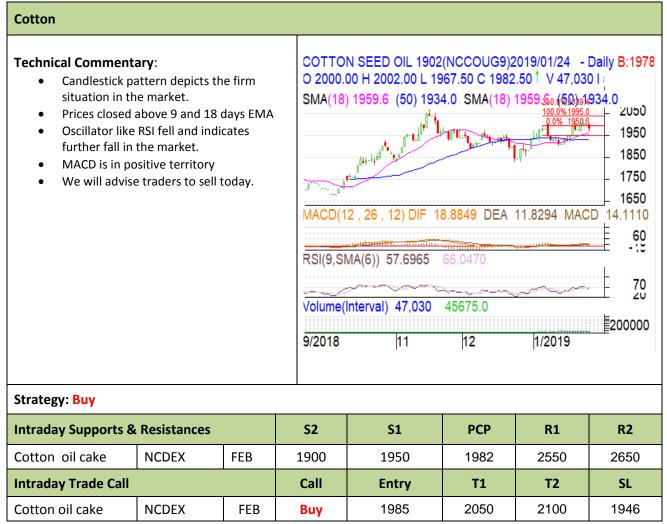
Cotton								
<ul> <li>Technical Commentary:</li> <li>On the technical front, the cotton 29 mm January contract at MCX shows some recovery. However, still the trend is down as prices are trading below 20-day EMA on the daily chart</li> <li>Candlestick pattern of daily chart shows bearish movement in the market on low selling pressures.</li> <li>Low prices and high volume indicate short build up phase of the market.</li> <li>Oscillator like RSI fell and indicates further fall in the market.</li> <li>We will advise traders to buy today.</li> </ul>			n 0 20710 SMA(18 //n VACD(1	COTTON 1901(MXCTNF9)2019/01/24 - Daily B:20600.00 A:2066         D 20710.00 H 20770.00 L 20600.00 C 20620.00 t V 2.96         SMA(18) 20867 (50) 21476 SMA(18) 20867 (50) 21476 500         23000         22500         22000         22500         22000         22000         22000         22000         22000         22000         22000         22000         22000         22000         22000         22000         21000         20000         VACD(12, 26, 12) DIF -213.583 DEA -247.533 MACD 67.8995         100         RSI(9,SMA(6)) 29.9468 39.2042         60         Volume(Interval) 2.988 2073.30         8/2018       10         11       12         12       1/2019				
Strategy: BUY								
Intraday Supports & Resistances			S2	S1	РСР	R1	R2	
Cotton	MCX	JAN	20500	20600	20620	21500	21600	
Intraday Trade Call			Call	Entry	T1	T2	SL	
Cotton	MCX	JAN	BUY	20600	21000	21100	20360	

\* Do not carry-forward the position next day.

# AW AGRIWATCH

#### Commodity: Cotton Seed oil Cake Exchange: NCDEX Contract: FEB

Expiry: Feb 20, 2019



\* Do not carry-forward the position next day.

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