

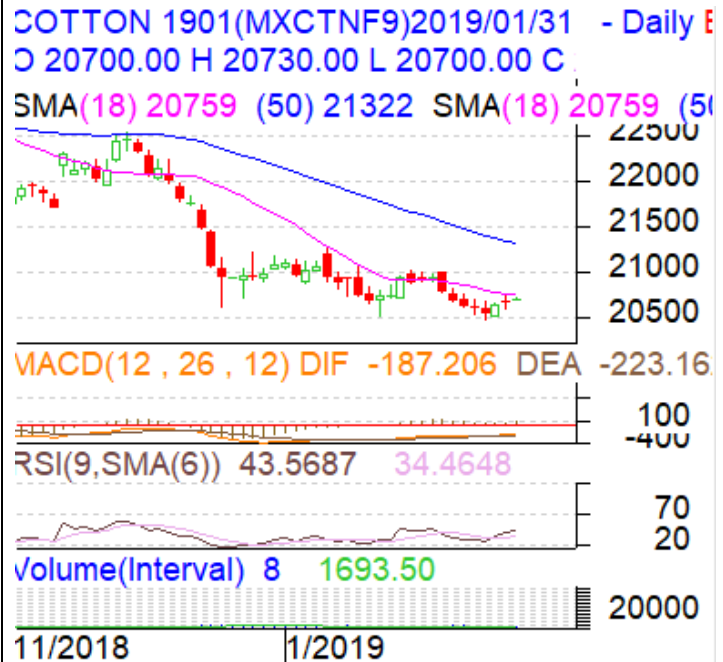
Commodity: Cotton
Contract: JAN

Exchange: MCX
Expiry: Jan 31, 2019

Cotton

Technical Commentary:

- On the technical front, the cotton 29 mm January contract at MCX shows some recovery. However, still the trend is down as prices are trading below 20-day EMA on the daily chart
- Candlestick pattern of daily chart shows bearish movement in the market on low selling pressures.
- Low prices and high volume indicate short build up phase of the market.
- Oscillator like RSI fell and indicates further fall in the market.
- We will advise traders to buy today.



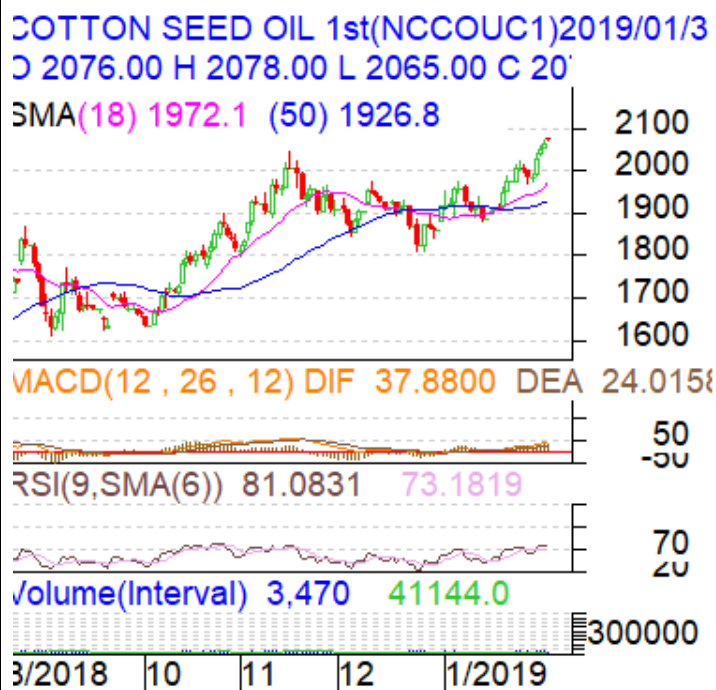
Strategy: **BUY**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton	MCX	JAN	20400	20500	20680	21400	21500
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton	MCX	JAN	BUY	20710	20900	21000	20596

* Do not carry-forward the position next day.

Commodity: Cotton Seed oil Cake
Exchange: NCDEX
Contract: FEB
Expiry: Feb 20, 2019
Cotton
Technical Commentary:

- Candlestick pattern depicts the firm situation in the market.
- Prices closed above 9 and 18 days EMA
- Oscillator like RSI fell and indicates further fall in the market.
- MACD is in positive territory
- We will advise traders to sell today.


Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton oil cake	NCDEX	FEB	1900	1950	2064	2450	2550
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton oil cake	NCDEX	FEB	Sell	2050-2065	2040	2070	2044

* Do not carry-forward the position next day.

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