

Commodity: Cotton
Contract: FEB

Exchange: MCX
Expiry: FEB 28, 2019

Cotton

Technical Commentary:

- On the technical front, the cotton 29 mm Feb contract at MCX shows some recovery. However, still the trend is down as prices are trading below 20-day EMA on the daily chart
- Candlestick pattern of daily chart shows bearish movement in the market on low selling pressures.
- Low prices and high volume indicate short build up phase of the market.
- Oscillator like RSI fell and indicates further fall in the market.
- We will advise traders to buy today.



Strategy: **BUY**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton	MCX	FEB	20500	20600	20660	21300	21500
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton	MCX	FEB	BUY	20670	20900	21000	20532

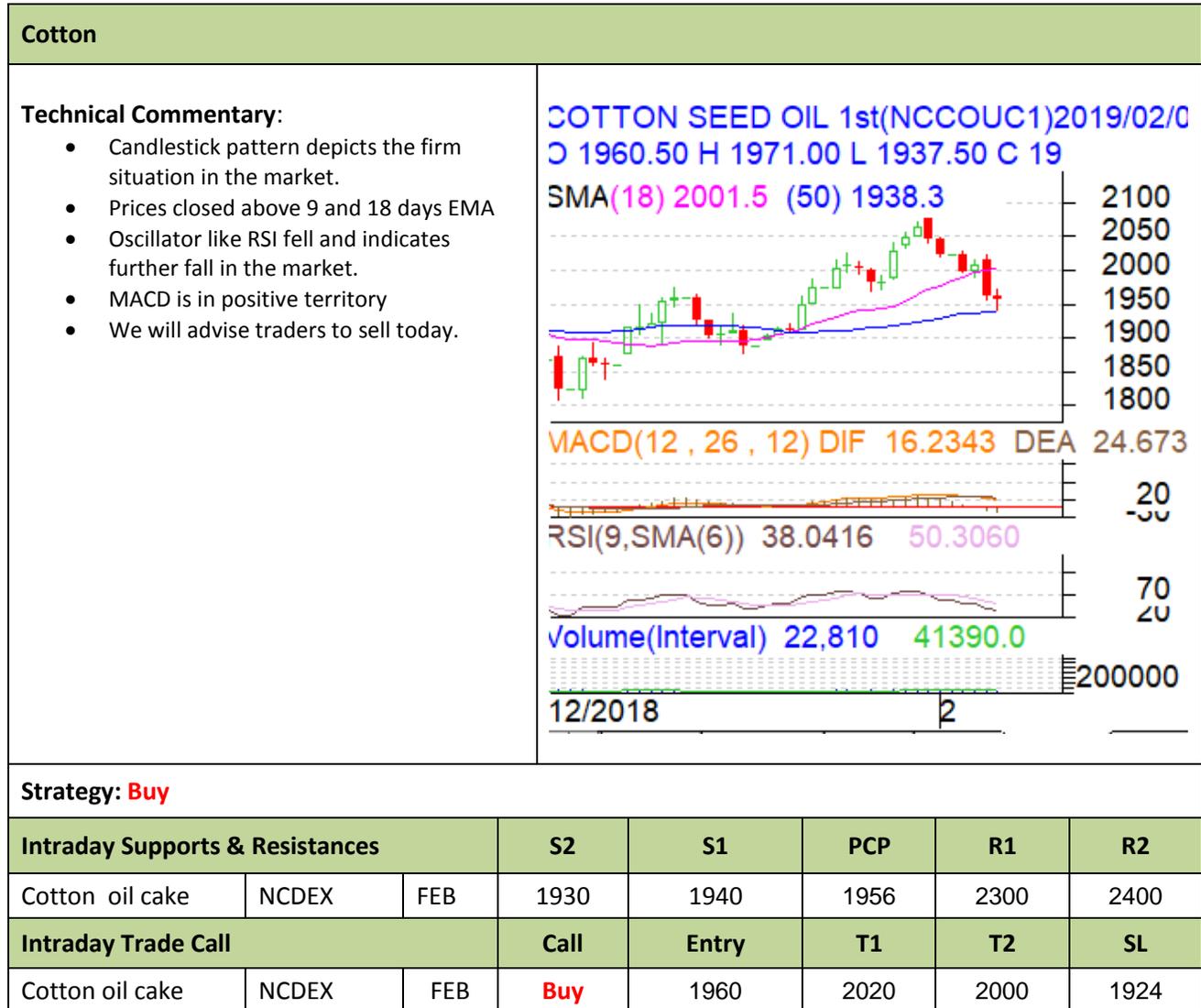
* Do not carry-forward the position next day.

Commodity: Cotton Seed oil Cake

Exchange: NCDEX

Contract: FEB

Expiry: Feb 20, 2019



* Do not carry-forward the position next day.

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