

Commodity: Cotton Exchange: MCX Contract: FEB Expiry: FEB 28, 2019

Cotton

Technical Commentary:

- Cotton 29 mm MCX February contract broke the important support of 20'500.
- Relative strength indicator (RSI) is in the oversold region on the daily chart which suggests that the prices could consolidate in the near term, but overall trend remain bearish.
- Candlestick pattern of daily chart shows bearish movement in the market on low selling pressures.
- Oscillator like RSI fell and indicates further fall in the market.
- We will advise traders to buy today.



Strategy: **BUY**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton	MCX	FEB	18850	19900	20080	20600	20700
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton	MCX	FEB	BUY	Above20000	20300	20400	19820

^{*} Do not carry-forward the position next day.



Commodity: Cotton Seed oil Cake

Exchange: NCDEX Contract: FEB Expiry: Feb 20, 2019

Cotton COTTON SEED OIL 1st(NCCOUC1)2019/02 **Technical Commentary:** D 1956.50 H 1983.50 L 1954.00 C Candlestick pattern depicts the weak situation in the market. SMA(18) 1990.6 (50) 1950.4 2100 Prices closed below 9 and 18 days EMA 2000 Oscillator like RSI fell and indicates further fall in the market. 1900 MACD is in positive territory 1800 We will advise traders to sell today. 1700 1600 DEA 9.27 60 70 200000 9/2018 12 1/20192 111 Strategy: Buy **Intraday Supports & Resistances S2 S1 PCP** R1 R2 **FEB** Cotton oil cake NCDEX 1940 1950 1977 2300 2400 **Intraday Trade Call** Call T1 T2 Entry SL Cotton oil cake NCDEX **FEB** 1980 2020 2010 1956 Buy * Do not carry-forward the position next day.

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at http://www.agriwatch.com/Disclaimer.asp © 2019 Indian Agribusiness Systems Ltd.

