## AW AGRIWATCH

Cotton Daily Technical Report Feb 22, 2019

## Commodity: Cotton Contract: FEB

Exchange: MCX Expiry: FEB 28, 2019

Cotton							
<ul> <li>Technical Commentary:</li> <li>Cotton 29 mm MCX February contract broke the important support of 20'500.</li> <li>Relative strength indicator (RSI) is in the oversold region on the daily chart which suggests that the prices could consolidate in the near term, but overall trend remain bearish.</li> <li>Candlestick pattern of daily chart shows bearish movement in the market on low selling pressures.</li> <li>Oscillator like RSI fell and indicates further fall in the market.</li> <li>We will advise traders to buy today.</li> </ul>				COTTON 1902(MXCTNG9)2019/02/21 - Di 0 20030.00 H 20260.00 L 19970.0 SMA(18) 20479 (50) 20993 21900 21400 20900 20400 +++ 8003970.0 MACD(12, 26, 12) DIF -282.060 DEA -26 200 RSI(9,SMA(6)) 37.2178 22.8669 20 Volume(Interval) 2,922 2324.80 10000			
Strategy: BUY Intraday Supports & Resistances			S2	\$1	РСР	R1	R2
Cotton	МСХ	FEB	18850	19900	20230	20600	20700
Intraday Trade Call			Call	Entry	T1	Т2	SL
Cotton	MCX	FEB	BUY	Above20100	20300	20400	19980

\* Do not carry-forward the position next day.

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## Commodity: Cotton Seed oil Cake Exchange: NCDEX Contract:Mar

Expiry: Mar 20, 2019



\* Do not carry-forward the position next day.

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