

Commodity: Cotton Exchange: MCX Contract: FEB Expiry: FEB 28, 2019

Cotton

Technical Commentary:

- Cotton 29 mm MCX February contract broke the important support of 20'500.
- Relative strength indicator (RSI) is in the oversold region on the daily chart which suggests that the prices could consolidate in the near term, but overall trend remain bearish.
- Candlestick pattern of daily chart shows bearish movement in the market on low selling pressures.
- Oscillator like RSI fell and indicates further fall in the market.
- We will advise traders to buy today.



Strategy: **BUY**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton	MCX	FEB	19900	20000	20350	20700	20800
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton	MCX	FEB	BUY	Above 20200	20400	20500	20080

^{*} Do not carry-forward the position next day.



Commodity: Cotton Seed oil Cake

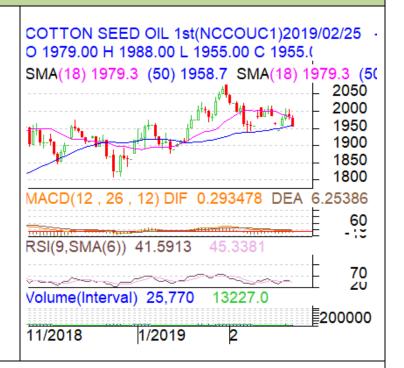
Exchange: NCDEX

Contract: Mar Expiry: Mar 20, 2019

Cotton

Technical Commentary:

- Candlestick pattern depicts the weak situation in the market.
- Prices closed below 9 and 18 days EMA
- Oscillator like RSI fell and indicates further fall in the market.
- MACD is in positive territory
- We will advise traders to sell today.



Strategy: Buy

Intraday Supports & Resistances S2 S1 PCP R1 R2 2200 2300 Cotton oil cake **NCDEX** Mar 1910 1930 1955 **Intraday Trade Call** Call **Entry** T1 **T2** SL 2000 2020 Cotton oil cake **NCDEX** above1950 1920 Mar Buy

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