

Commodity: Cotton  
Contract: FEB

Exchange: MCX  
Expiry: FEB 28, 2019

## Cotton

### Technical Commentary:

- Cotton 29 mm MCX February contract broke the important support of 20'500.
- Relative strength indicator (RSI) is in the oversold region on the daily chart which suggests that the prices could consolidate in the near term, but overall trend remain bearish.
- Candlestick pattern of daily chart shows bearish movement in the market on low selling pressures.
- Oscillator like RSI fell and indicates further fall in the market.
- We will advise traders to buy today.



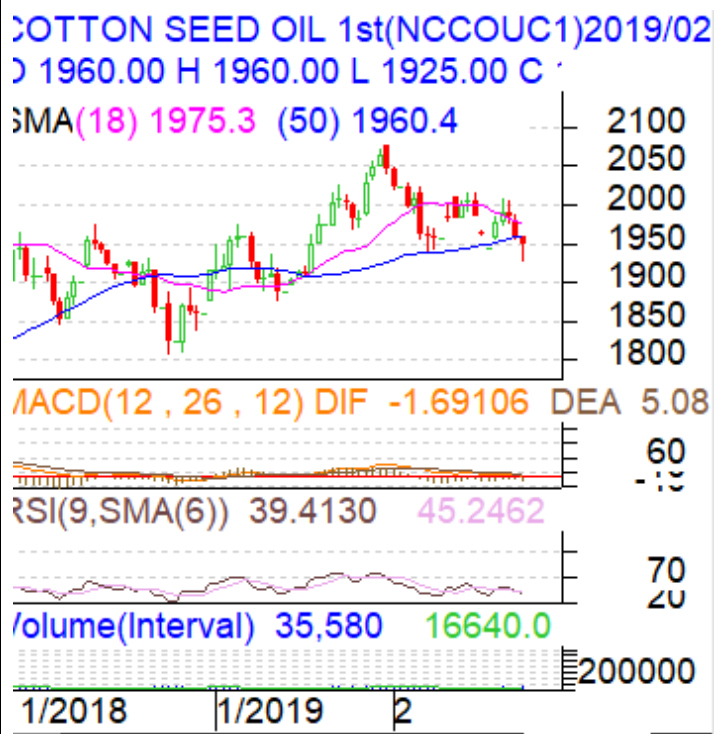
Strategy: **BUY**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton	MCX	FEB	19900	20000	20170	20700	20800
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton	MCX	FEB	<b>BUY</b>	Above 20000	20300	20400	19820

\* Do not carry-forward the position next day.

**Commodity: Cotton Seed oil Cake**
**Exchange: NCDEX**
**Contract: Mar**
**Expiry: Mar 20, 2019**
**Cotton**
**Technical Commentary:**

- Candlestick pattern depicts the weak situation in the market.
- Prices closed below 9 and 18 days EMA
- Oscillator like RSI fell and indicates further fall in the market.
- MACD is in positive territory
- We will advise traders to sell today.


**Strategy: Buy**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton oil cake	NCDEX	Mar	1910	1930	1948	2200	2300
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton oil cake	NCDEX	Mar	<b>Buy</b>	above1930	2000	2020	1888

\* Do not carry-forward the position next day.

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