

Commodity: Cotton  
Contract: Mar

Exchange: MCX  
Expiry: Mar 29, 2019

## Cotton

### Technical Commentary:

- Cotton 29 mm MCX Mar contract broke the important support of 21'190.
- Relative strength indicator (RSI) is in the oversold region on the daily chart which suggests that the prices could consolidate in the near term, but overall trend remain bearish.
- Candlestick pattern of daily chart shows bearish movement in the market on low selling pressures.
- Oscillator like RSI fell and indicates further fall in the market.
- We will advise traders to buy today.



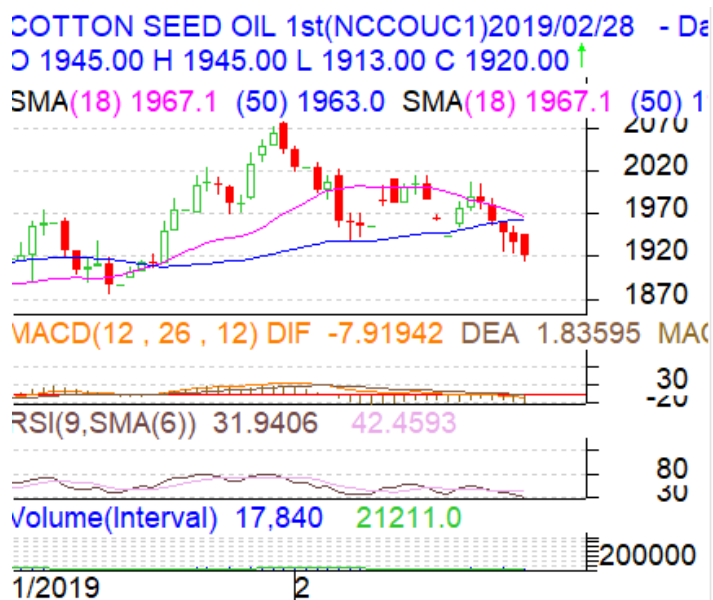
Strategy: **BUY**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton	MCX	Mar	20000	20100	20450	20900	21000
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton	MCX	Mar	<b>BUY</b>	20300-20500	20600	20700	20120

\* Do not carry-forward the position next day.

**Commodity: Cotton Seed oil Cake**
**Exchange: NCDEX**
**Contract: Mar**
**Expiry: Mar 20, 2019**
**Cotton**
**Technical Commentary:**

- Candlestick pattern depicts the weak situation in the market.
- Prices closed below 9 and 18 days EMA
- Oscillator like RSI fell and indicates further fall in the market.
- MACD is in positive territory
- We will advise traders to sell today.


**Strategy: Buy**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton oil cake	NCDEX	Mar	1890	1910	1920	2200	2300
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton oil cake	NCDEX	Mar	Buy	1900-1940	2000	2020	1840

\* Do not carry-forward the position next day.

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