

Commodity: Cotton Exchange: MCX
Contract: Mar Expiry: Mar 29, 2019

Cotton

Technical Commentary:

- Cotton 29 mm MCX Mar contract broke the important support of 21'190.
- Relative strength indicator (RSI) is in the oversold region on the daily chart which suggests that the prices could consolidate in the near term, but overall trend remain bearish.
- Candlestick pattern of daily chart shows bearish movement in the market on low selling pressures.
- Oscillator like RSI fell and indicates further fall in the market.
- We will advise traders to buy today.



Strategy: **BUY**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2				
Cotton	MCX	Mar	20300	20400	20620	21000	21100				
Intraday Trade Call			Call	Entry	T1	T2	SL				
Cotton	MCX	Mar	BUY	20400-20600	20700	20800	20220				

^{*} Do not carry-forward the position next day.



Commodity: Cotton Seed oil Cake

Exchange: NCDEX

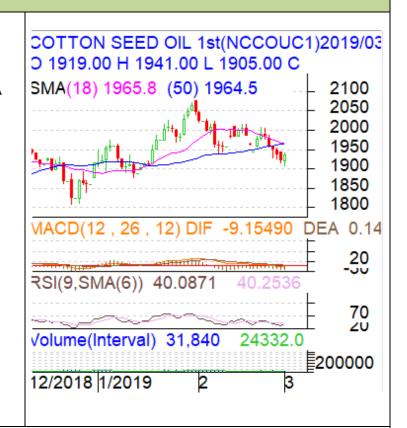
Contract: Mar

Expiry: Mar 20, 2019

Cotton

Technical Commentary:

- Candlestick pattern depicts the weak situation in the market.
- Prices closed below 9 and 18 days EMA
- Oscillator like RSI fell and indicates further fall in the market.
- MACD is in positive territory
- We will advise traders to sell today.



Strategy: Buy

Intraday Supports & Resistances			S2	S1	РСР	R1	R2
Cotton oil cake	NCDEX	Mar	1890	1910	1937	2200	2300
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton oil cake	NCDEX	Mar	Buy	1920-1950	2000	2020	1872

^{*} Do not carry-forward the position next day.

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