

Commodity: Cotton
Contract: Mar
Exchange: MCX
Expiry: Mar 29, 2019
Cotton
Technical Commentary:

- Cotton 29 mm MCX Mar contract broke the important support of 20'620.
- Relative strength indicator (RSI) is in the oversold region on the daily chart which suggests that the prices could consolidate in the near term, but overall trend remain bearish.
- Candlestick pattern of daily chart shows bullish movement in the market on low selling pressures.
- Oscillator like RSI fell and indicates further fall in the market.
- We will advise traders to buy today.

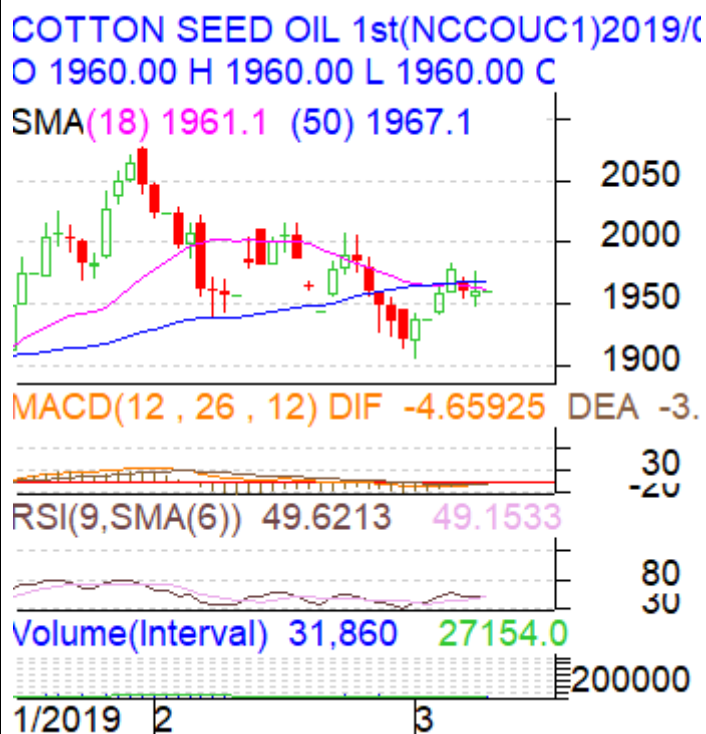

Strategy: BUY

| Intraday Supports & Resistances | | | S2 | S1 | PCP | R1 | R2 |
|---------------------------------|-----|-----|------------|-------|-------|-------|-------|
| Cotton | MCX | Mar | 20600 | 20650 | 20710 | 21100 | 21200 |
| Intraday Trade Call | | | Call | Entry | T1 | T2 | SL |
| Cotton | MCX | Mar | BUY | 20720 | 20800 | 20900 | 20672 |

* Do not carry-forward the position next day.

Commodity: Cotton Seed oil Cake
Exchange: NCDEX
Contract: Mar
Expiry: Mar 20, 2019
Cotton
Technical Commentary:

- Candlestick pattern depicts the firm situation in the market.
- Prices closed below 9 and 18 days EMA
- Oscillator like RSI fell and indicates further fall in the market.
- MACD is in positive territory
- We will advise traders to buy today.


Strategy: BUY

| Intraday Supports & Resistances | | | S2 | S1 | PCP | R1 | R2 |
|---------------------------------|-------|-----|------------|-------|------|------|------|
| Cotton oil cake | NCDEX | Mar | 1940 | 1950 | 1960 | 2200 | 2300 |
| Intraday Trade Call | | | Call | Entry | T1 | T2 | SL |
| Cotton oil cake | NCDEX | Mar | BUY | 1965 | 1970 | 1980 | 1962 |

* Do not carry-forward the position next day.

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