AW AGRIWATCH

Commodity: Cotton Contract: Mar

Exchange: MCX Expiry: Mar 29, 2019

Cotton											
 Technical Commentary: Cotton 29 mm MCX Mar contract broke the important support of 20'620. Relative strength indicator (RSI) is in the oversold region on the daily chart which suggests that the prices could consolidate in the near term, but overall trend remain bearish. Candlestick pattern of daily chart shows bullish movement in the market on low selling pressures. Oscillator like RSI fell and indicates further fall in the market. We will advise traders to sell today. 					COTTON 1903(MXCTNH9)2019/03/12 - Daily B:21 O 20890.00 H 21050.00 L 20790.00 C 21010.0 SMA(18) 20626 (50) 20972 SMA(18) 20626 (50) 2 22 210 						
Strategy: Sell											
Intraday Supports & Resistances				S2	S1	РСР	R1	R2			
Cotton	МСХ	Mar	2	20700	20800	21010	21300	21400			
Intraday Trade Call				Call	Entry	T1	Т2	SL			
Cotton	МСХ	Mar		Sell	21010	20950	21100	20974			

* Do not carry-forward the position next day.

AW AGRIWATCH

Commodity: Cotton Seed oil Cake Exchange: NCDEX Contract: Mar

Expiry: Mar 20, 2019

Cotton									
 Technical Commentary: Candlestick pattern depicts the firm situation in the market. Prices closed above 9 and 18 days EMA Oscillator like RSI up and indicates further rise in the market. MACD is in positive territory We will advise traders to sell today. 			D 2038 SMA(18 MACD(RSI(9,5 Volume	COTTON SEED OIL 1st(NCCOUC1)2019/03/12 - Daily 2 2038.00 H 2058.50 L 2038.00 C 2045.00 [†] V SMA(18) 1966.3 (50) 1972.2 SMA(18) 1966.3 (50) 197 2050 2000 1950 1900 1950 1900 1850 1800 VACD(12, 26, 12) DIF 7.79936 DEA -1.35274 MACE 20 RSI(9,SMA(6)) 72.9155 58.2906 70 20 Volume(Interval) 940 23680.0 12/2018 1/2019 2 β					
Intraday Supports & Resistances			S2	S1	РСР	R1	R2		
Cotton oil cake	NCDEX	Mar	1940	1960	2045	2200	2300		
	Intraday Trade Call			E a tan a	T 1	TO	C 1		
Intraday	Trade Call		Call	Entry	T1	Т2	SL		

* Do not carry-forward the position next day.

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at http://www.agriwatch.com/Disclaimer.asp

© 2019 Indian Agribusiness Systems Ltd.